

INSTRUCTIONS: To request Impact Fund Dollars, complete and email this form and supporting documentation to Impact.fund.mhfa@state.mn.us. If sending private data, use our [Single Family Secure File Exchange](#). Incomplete requests will not be processed. Complete requests are generally processed within ten days.

ADMINISTRATOR INFORMATION

Impact Fund Award ID

Administrator (Organization) Name

Administrator Contact name

Phone

Contact email**GRANT FUNDS REQUESTED**

Include the amount of funds from each source for the unit in the chart.

| | Economic Development Housing Challenge | Workforce and Affordable Homeownership Development | Housing Infrastructure Appropriations | Indian Set-Aside |
|----------------------|--|--|---|------------------|
| Amount requested: | | | | |

Project Address

City

State

Zip

Borrower Name

Date of Closing

Required Documentation for Value Gap grant funds: Initial disbursement does not require additional information, but subsequent disbursements require documentation of significant progress of the project. These are examples of significant progress documentation:

- Household demographic project form(s) for completed project(s);
- Documentation showing homes funded by the previous disbursements are listed for sale; or
- Explanation of progress of current and future housing development.

NOTE: If requesting funds for **multiple addresses**, provide all relevant information for each address on a separate page, including the requested disbursement amount for each address.

INTERIM LOAN FUNDS REQUESTED

Amount Requested:

Required Documentation for Interim Loan funds: Initial disbursement requires documentation of acquisition, demolition, or start of construction. Subsequent disbursements do not require additional documentation.

| DEFERRED LOAN FUNDS REQUESTED | | |
|---|--|------------------|
| Indicate the amount requested for the unit. | | |
| | Economic Development Housing Challenge | Indian Set-Aside |
| Amount requested: | | |

Project Address

City

State

Zip

Borrower Name

Date of Closing

NOTE: If requesting funds for **multiple addresses**, provide all relevant information for each address on a separate page, including the requested disbursement amount for each address.

| BOND PROCEEDS LOAN FUNDS REQUESTED | | | |
|--|--|-----------|-------------------------------|
| Include the amount of funds for each use in the chart. | | | |
| | Acquisition of land, demo, utility connections (Community Land Trusts only) | Value Gap | Owner-Occupied Rehabilitation |
| Amount requested: | | | |

Required Documentation for Bond Proceeds Loan funds.

Acquisition of land, demo, utility connections: Documentation of the market value of the real Property relating to the project as evidenced by a current appraisal that includes land value.

Value Gap: Documentation of development cost(s) that include the following:

- The cost is directly related to the identified Property (e.g., purchase agreement for the home or lot, receipt or invoice with the address of the property); and
- The amount of the cost is more than or equal to the requested bond proceeds disbursement.

Owner-Occupied Rehabilitation: Documentation of rehabilitation cost(s) that include the following:

- The cost is directly related to the identified Qualified Dwelling Unit (e.g., receipt or invoice with the address of the property); and
- The amount of the cost is more than or equal to the requested bond proceeds disbursement.

NOTE: If requesting funds for **multiple addresses**, provide all relevant information for each address separately, including the requested disbursement amount for each address.

DISBURSEMENT INSTRUCTIONS

Check one method below:

- ☐ Electronic Fund Transfer (EFT)
 (On file at Minnesota Housing)
- ☐ Mail Check
 Mail to address below:

Address

City

State

Zip

By signing below, Administrator certifies that this Request for Funds is made in accordance with the Impact Fund Agreement and all funds received will be or have been used in accordance with the Agreement.

Authorized Signature

Date

Minnesota Housing Use Only

Funds to be disbursed from the following source:

| | |
|--|---|
| Economic Dev. Challenge Grant \$ | Interim Loan \$ Interest rate: |
| Workforce & Affordable Homeownership Dev Grant \$ | Economic Dev. Challenge Deferred Loan \$ |
| Housing Infrastructure Appropriations \$ | Indian Set-Aside: Deferred Loan \$ |
| Indian Set-Aside: Grant \$ | Housing Infrastructure Bond Proceeds \$ |

Approved by*:

Signature

Date

Print Name

*Approval may be provided electronically in lieu of a signature above.