



Seller Guide Update



SEL-2023-015: Coming Soon: Owensboro, KY Address Changes

March 23, 2023

☒ Correspondent Lending

☒ Housing Finance Agency (HFA)

Summary

Underwriting/Delivery

☒ Corr. Delegated

☒ Corr. Non-Delegated

☒ Corr. EZD

☒ Corr. Mandatory

☒ HFA Delegated

☒ HFA Non-Delegated

Products

☒ Conv. (Freddie)

☒ Conv. (Fannie)

☒ Conv. (Portfolio)

☒ FHA

☒ VA

☒ Rural Development

Effective Date: April 21, 2023

U.S. Bank will soon require the following address change for the following impacted areas. For ease of review, we have also included an identifier for Correspondent and HFA, as applicable with Yes/No indicators.

Current Address	New Addresses (as of April 21, 2023)
4801 Frederica Street Owensboro, KY 42301	See Below for applicability (Revised Address/Information Section)

Impacted Areas/Documents

Functional Area/Documents	Corr.	HFA	Revised Address/Information
Payments Received by Lender To be used by lenders only if a payment is received by the lender after U.S. Bank has purchased the loan. Payments received should be sent using overnight delivery. Note: This will <u>not</u> impact the existing address for the Servicing Transfer Letter.	Y	Y	U.S. Bank Home Mortgage Attn. Payment Processing Mail code: CN-KY-APPP 3751 Airpark Drive Owensboro, KY 42301
Final Documents For submitting final documents to U.S. Bank.	Y	N	U.S. Bank Home Mortgage Centralized Image Capture CN-KY-HPSC 3151 Highland Pointe Drive Owensboro KY, 42303
MERS Assignments Address for all MERS Assignments.	Y	Y	U.S. Bank National Association its successors and/or assigns: 2800 Tamarack Road Owensboro, KY 42301
Corporate Assignment AKA Assignment of Mortgage, Transfer of Lien, Assignment of Security Deed	Y	Y	U.S. Bank National Association is the beneficiary of the Assignment. Assignments should be made to: U.S. Bank National Association 2800 Tamarack Road Owensboro, KY 42301 its successors and/or assigns.



This document is not a Consumer Credit Advertisement and is intended for Correspondent/HFA use only. This information is provided to assist Correspondents/HFA and is not a consumer credit advertisement as defined by Regulation Z. Loan approval is subject to credit approval and program guidelines. Not all loan programs are available in all states for all amounts. Interest rates and program terms are subject to change without notice. Mortgage and Home Equity products are offered by U.S. Bank National Association. Deposit Products offered by U.S. Bank National Association. Member FDIC. ©2023 U.S. Bank. CR-26946860

Impacted Areas/ Documents, continued

Functional Area/Documents	Corr.	HFA	Revised Address/Information
Guaranteed Rural Housing Mortgagee Record Change Lender is required to process the Mortgagee Record Change via the Conditional Commitment, GRH (USDA). This action transfers the servicing rights to U.S. Bank N.A.	Y	Y	Address: PO BOX 20005 (<i>no change</i>) 2800 Tamarack Road Owensboro, KY 42301
HFA DocVelocity Client User Manual - Checks For cure payments from lenders for loans submitted through DocVelocity, send payment to.	N	Y	U.S. Bank Attn: Payment Processing Mail code: CN-KY-APPP 3751 Airpark Drive Owensboro, KY 42301
Correspondent: 1100: Exhibits, Forms, & Checklists			
1141.1: Conventional Closed Loan Documentation Delivery Requirements Any documents previously sent to U.S. Bank for underwriting of the file should not be resubmitted with the closing documents.	Y	N	Address changes made to the following sections: <ul style="list-style-type: none"> Collateral Final Documents
1141.2: Government Closed Loan Documentation Delivery Requirements Any documents previously sent to U.S. Bank for underwriting of the file should not be resubmitted with the closing documents.	Y	N	Address changes made to the following sections: <ul style="list-style-type: none"> Collateral Final Documents Correspondent Fulfillment Centers
1160.7: Final Documents Delivery Cover Sheet Attaching final documents for delivery to U.S. Bank.	Y	N	Address change made to 'Send to' address.

Guide Updates:

- Section 900: Delivery and Funding > C. Funding Documentation Requirements, M. Final Documentation
- HFA: Section 900: Delivery and Funding > I. HFA Doc Velocity Client User Manual
- Section 1100: Exhibits, Forms and Checklists > 1141.2 Government Closed Loan Documentation Delivery Requirements, 1160.7 Final Documents Delivery Cover Letter, 1141.1 Conventional Closed Loan Documentation Delivery Requirements
- Correspondent/HFA Directories > Key Addresses and Reference Information

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.