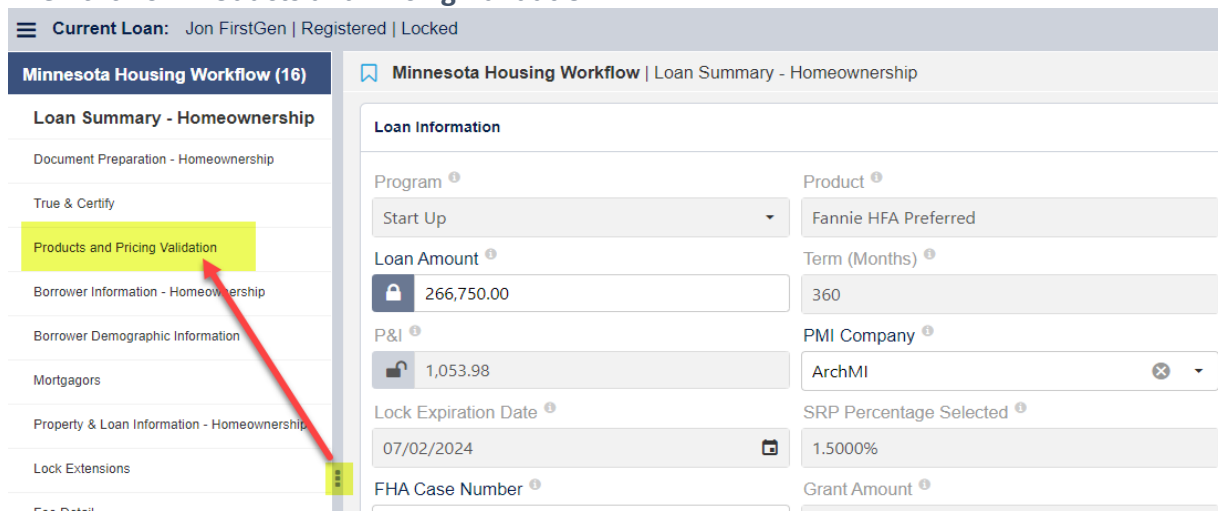MINNESOTA HOUSING

As of May 6, 2024, all Start Up locks will require:
- Borrower(s) First-Generation Homebuyer status selection (Yes / No / Unknown)
- If No or Unknown is selected for all borrowers, save and exit.
- If Yes is selected for any borrowers
  - You **must** answer the question: "Does this transaction include a Minnesota Housing First-Generation Homebuyer Loan" (Yes /No). **IMPORTANT:** Only select Yes if the borrower is getting a *Minnesota Housing* First-Generation Homebuyer Loan.

Multiple validation errors will occur if those selections are not completed. These validation errors may appear when the rules run, such as when you reprice, order documents, or True and Certify a Loan. Follow the directions below to clear the errors.
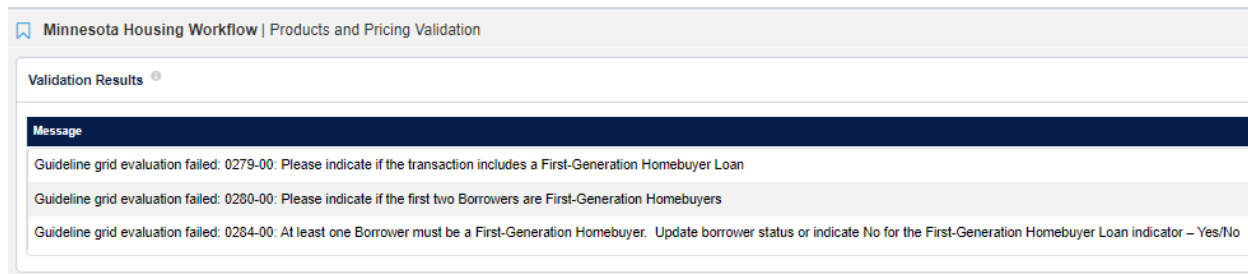
1. How to Get to Products and Pricing Validation

Double click on the ⋮ (ellipses) on the far left side of the screen to open the workflow menu. Then click on **Products and Pricing Validation**.

2. Review Validation Error(s)

3. Open Products and Pricing Wizard

On the Minnesota Housing Workflow Loan Summary – Homeownership screen:

Click on the blue Products and Pricing button.

4. Complete First-Gen Selections in Products and Pricing Wizard

In the Products and Pricing Wizard go to Borrower Information – Homeownership

Answer the **First-Generation Homebuyer status** question of Yes / No / Unknown for **all** borrowers.

- If selection is No or Unknown for all borrowers, move to Step 5.
- If selection is Yes for any borrower, then move to the Property and Loan Information screen and select Yes or No to answer the question: "**Does this transaction include a Minnesota Housing First-Generation Homebuyer Loan**"?

    NOTE: Only select Yes if you are using the Minnesota Housing First-Generation Loan. If you are using any other assistance and NOT Minnesota Housing's First-Generation Loan, the correct response is No.

5. Save and Exit

6. Go back to the Products and Pricing Validation Screen

View for errors, and if no errors appear, proceed with system actions/loan updates.