

Fix Up Lender Information

Community Fix Up Program Initiative Proposal

INSTRUCTIONS: Submit completed proposal to Minnesota Housing Finance Agency, Single Family Division, 400 Wabasha Street North, Suite 400, St. Paul, MN 55102. For program information, refer to the <u>Community Fix Up Loans Program Concept</u>.

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Organization Name			Fax Number	•
			MN	
Address	City		State	Zip
Contact Person	Contact Phone #	Email Address		
Community Partners				
•	(a) (a			
Identify community partnership services. Include letters of supp				
proposed Community Fix Up Init	•	· · · · · · · · · · · · · · · · · · ·		-
additional pages for partnership		er s contribution to	the initiati	ve. Auu
additional pages for partifership	s us necessary.			
Organization Name		F	ax Number	
			MN	
Address	City	_	State	Zip
Contact Person	Contact Phone #	Email Address		
Partner Contribution:				
Organization Name		 Fa	ıx Number	
· ·				
			MN	
Address	City		State	Zip
Contact Person	Contact Phone #	Email Address		
Partner Contribution:				

Identify the specific geographic area, census tract(s) and the projected number of eligible households within the geographic area.		
Describe the targeted community need(s) and/or goal(s) to be addressed with the Community Fix Up initiative. Please provide relevant supporting data to demonstrate the need. Examples of data include, but are not limited to, housing price trends, foreclosure and vacancy statistics, changing lending practices, borrower characteristics, etc.		
What types of rehabilitation do you anticipate will be completed? What are the typical costs associated with these types of rehabilitation? How do these types of rehabilitation address the targeted community need(s) and/or goal(s) identified in question 2?		
Describe and quantify leveraged funding sources and/or value-added incentives or services for the initiative along with eligibility criteria and rationale. If the initiative proposal includes interest rate write-downs (discount loans), specify the source of the leverage to pay the discount, the rate(s) that will be used, and the borrower criteria to determine eligibility for the rate(s).		
Identify the availability of other subsidized or support programs in the area such as Community Development Block Grants and Neighborhood Revitalization Programs and how the programs will partner with the Community Fix Up initiative.		
State whether current program limits will be used for household income and loan amount, or specify reduced limits and the criteria and rationale.		

Initiative Information (Add additional pages if necessary)

Dat	 :e	Signature		
Org	ganization Name	Contact Person		
		тпе ргорозаі.		
	e undersigned hereby certify that the information co			
Ce	rtification of Lead Organization			
	this Proposal incorporate changes to ensure future			
	. Did the initiative achieve the benchmarks for succe for Community Fix Up Initiative? Describe how. If no	· · · · · · · · · · · · · · · · · · ·		
Foi	r Renewals Only			
	should include outreach activities, partnerships wit radio, television and print, and the scheduling and f	· · · · · · · · · · · · · · · · · · ·		
IVI 9.	arketing Information Provide an itemized marketing and outreach plan for			
N // -				
8.	·	nchmarks for success for the initiative including the estimated Community Fix Up loan e estimated number of Community Fix Up loans (#), and the estimated average loan		
7.	Provide a summary statement about the role this initiative will serve in preserving Minnesota's existing affordable housing stock.			