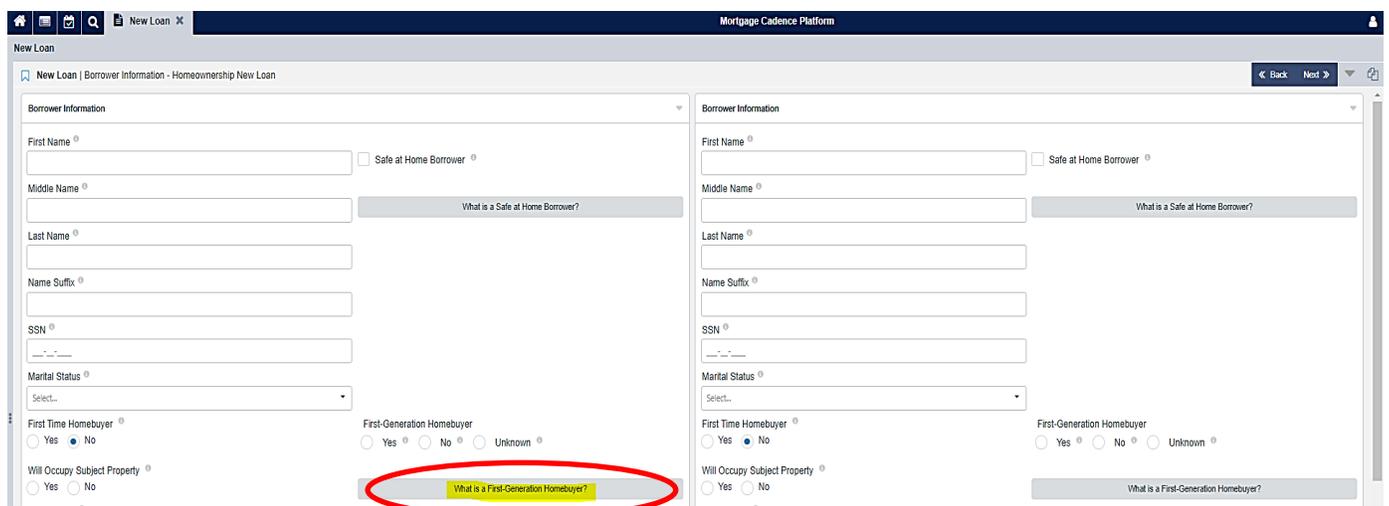


Purpose: Instructions for adding a First-Generation Homebuyer Loan to the commitment system. For additional questions on the commitment system, refer to the [Homeownership System Guide](#).

Borrower Information Screen

Complete all the information: [Homeownership System Guide](#) – page 12

- Select **Yes** to indicate a First-Generation Homebuyer
- For more information, click the grey **What is a First-Generation Homebuyer box**



Property & Loan Information Screen

Complete all the information: [Homeownership System Guide](#) – page 15

- In the First-Generation Homebuyer Loan Section
 - Does this transaction include a Minnesota Housing First-Generation Homebuyer Loan? – select **Yes**
 - For more information, click the grey **What is a First-Generation Homebuyer box**
- Enter the loan amount – use whole dollar amounts
- **Which Borrower(s) are First-Generation Homebuyers?** This data will prefill from the Borrower Information screen

Minnesota Housing First-Generation Homebuyer Loan Information

Does this transaction include a Minnesota Housing First-Generation Homebuyer Loan? Yes No

Loan Amount - Minnesota Housing First-Generation Homebuyer Loan
\$000,000.00

Loan Term - Minnesota Housing First-Generation Homebuyer Loan
000

Rate Type - Minnesota Housing First-Generation Homebuyer Loan

Which Borrower(s) are First-Generation Homebuyers?

VIEW ONLY: Update First-Generation Homebuyer Status on the Borrower Information Screen

Borrower Name	First-Generation Homebuyer Status
Borrower Testing Commitment	Yes

Ordering First-Generation Loan Documents

Select the documents for printing: [Homeownership System Guide](#) – page 26

Order Package

Additional Options

Comments

Document Type: Document Provider | Internal

Internal Documents

Select one or more internal documents from the list below.

Search grid data

<input type="checkbox"/> Document Name		
<input type="checkbox"/> Minnesota Housing First-Generation Homebuyer Loan Mortgage	1	...
<input type="checkbox"/> Minnesota Housing First-Generation Homebuyer Loan Note	1	...
<input type="checkbox"/> Borrower Affidavit	1	...
<input type="checkbox"/> Commitment Notification (Start Up)	1	...
<input type="checkbox"/> First-Generation Homebuyer Affidavit	1	...
<input type="checkbox"/> First-Generation Homebuyer FHA Award Letter	1	...
<input type="checkbox"/> First-Generation Required Forms Summary	1	...
<input type="checkbox"/> Notice to Buyers Conventional/RD	1	...
<input type="checkbox"/> Required Forms Summary	1	...
<input type="checkbox"/> Start Up: Conventional FGHB with first mortgage only	1	...
<input type="checkbox"/> Subsidy Recapture Statement and Tennessee Warning	1	...
<input type="checkbox"/> US Bank Appraisal Delivery Certification	1	...

Cancel

Page: 1 of 1

« Back Next » **Order**

Prepare the closing package

Refer to Document Prep instructions: [Homeownership System Guide](#) - page 36

- Minnesota Housing First-Generation Homebuyer Loan information - Verify the information entered is correct and update if needed.

Minnesota Housing First-Generation Homebuyer Loan Information	
Loan Amount - Minnesota Housing First-Generation Homebuyer Loan ⓘ	Rate Type - Minnesota Housing First-Generation Homebuyer Loan ⓘ
10,000.00	Deferred / Forgivable
Loan Term - Minnesota Housing First-Generation Homebuyer Loan ⓘ	
240	