

Homeownership May Be Possible With Minnesota Housing

If you think now is the time to get started on your path to homeownership, Minnesota Housing can help get you there. Our statewide network of participating lenders will work to help you find the right Minnesota Housing loan program to meet your homebuying needs, and discuss options.

Wherever you are on your journey, our products and resources could make it possible for you to buy a home.

Loan Programs Options

Start Up Loan Program

Purchase loans for first-time homebuyers

Step Up Loan Program

Purchase or reinance loans for existing homebuyers and repeat homebuyers

Downpayment and Closing Cost Loan options

Up to $18,000 - Only available with Minnesota Housing first mortgages

Program Guidelines

Talk to a Minnesota Housing participating lender to learn more and discuss information about these guidelines and program eligibility options:

- As little as 3% down, and fixed rates for the life of the loan
- Qualify for an industry standard product such as FHA, RD, VA or Conventional
- Minimum credit score
- Income limits up to $197,900 statewide based on program
- House prices up to $515,200 in the 11-county Metro; up to $498,257 for all other counties based on program
- Homebuyer education required for some programs and borrowers

Contact a participating Minnesota Housing lender TODAY to learn more and get started!

LEARN MORE:

800.657.3769

mnhousing.gov

MINNESOTA HOUSING

EQUAL HOUSING OPPORTUNITY

In connection with the Single Family Division loan programs, Minnesota Housing does not make or arrange loans. It is neither an originator nor creditor and is not affiliated with any Lender. The terms of any mortgage finance transactions conducted in connection with Minnesota Housing programs, including important information such as loan fees, the annual percentage rate (APR), repayment conditions, disclosures, and any other materials which are required to be provided to the consumer are the responsibility of the Lender.
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