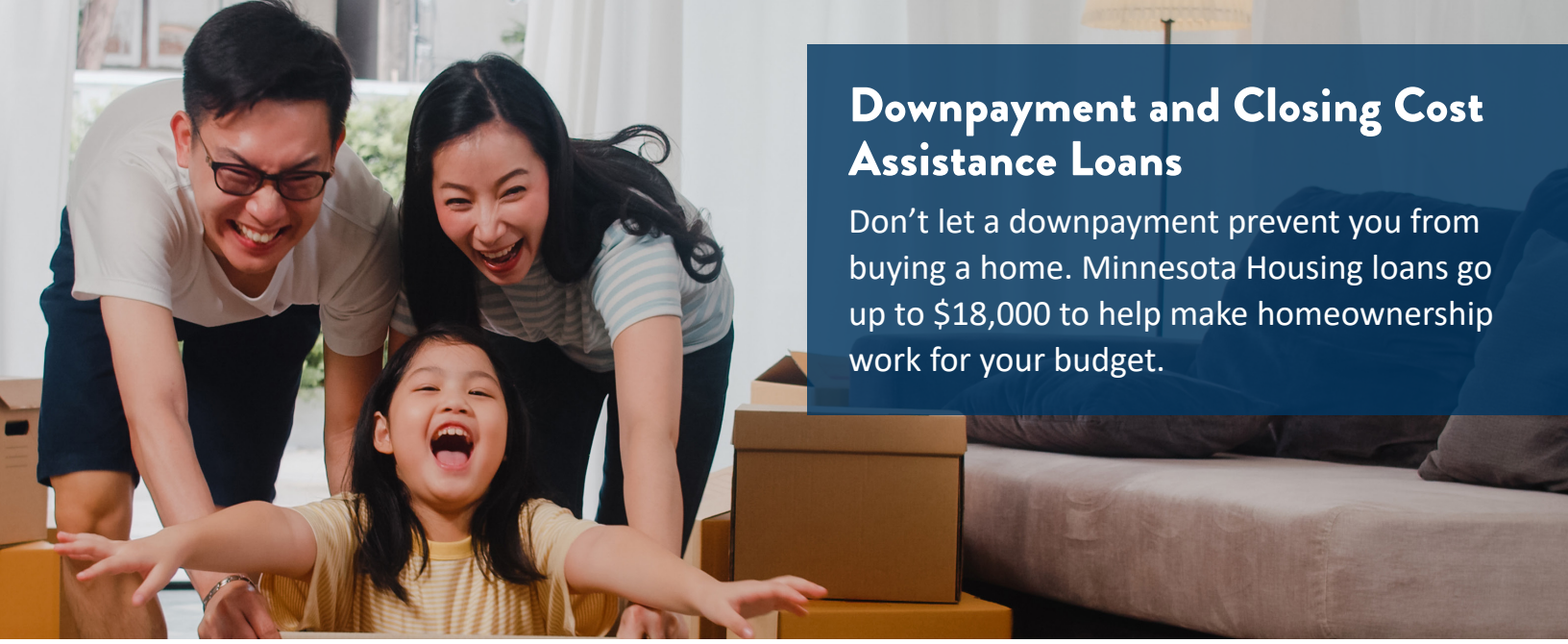


Downpayment and Closing Cost Assistance Loans

Don’t let a downpayment prevent you from buying a home. Minnesota Housing loans go up to $18,000 to help make homeownership work for your budget.

Need help with your downpayment? Concerned about paying for closing costs? If you are eligible and qualify for a Minnesota Housing purchase loan, you may also have the option to access one of our downpayment and closing cost loan programs with amounts up to **$18,000** depending on the program.

Additional eligibility requirements, including income limits, minimum credit score, and home cost limits apply. Loans must be fully repaid.

Monthly Payment Loan

- Loans up to $14,000
- Available with Start Up and Step Up loan programs
- 10 year repayment term with an interest rate equal to your first mortgage rate

Deferred Payment Loan

- Loans up to $14,000, or up to $18,000 for borrowers who meet criteria for Deferred Payment Loan Plus
- Available with the Start Up loan program
- No interest and no monthly payments. Balloon payment due in full at the end of the mortgage term. *(Interest-free deferred balloon loan must be fully repaid in a lump sum at the end of the mortgage term, or if the borrower moves, the property is sold or refinanced, unless refinancing with our Step Up program or the first mortgage is paid off before the term of the loan)*

Contact a Minnesota Housing participating lender today to learn more and get started!

LEARN MORE:

800.657.3769

mnhousing.gov

MINNESOTA HOUSING

EQUAL HOUSING OPPORTUNITY

In connection with the Single Family Division loan programs, Minnesota Housing does not make or arrange loans. It is neither an originator nor creditor and is not affiliated with any Lender. The terms of any mortgage finance transactions conducted in connection with Minnesota Housing programs, including important information such as loan fees, the annual percentage rate (APR), repayment conditions, disclosures, and any other materials which are required to be provided to the consumer are the responsibility of the Lender.

07/01/2026